

RESOLUTION NO. 2025-25

**RESOLUTION CREATING A SPECIAL REVENUE FUND FOR
COMMUNITY DEVELOPMENT BLOCK GRANT FUNDS**

WHEREAS, the Village of Silverton regularly applies for and receives Community Development Block Grant (CDBG) funds; and

WHEREAS, CDBG funds must be used in a manner consistent with the program guidelines and a special revenue fund needs to be established to receive and administer funds for eligible community development activities; and

WHEREAS, Ohio Revised Code (ORC) §5705.09(F) requires subdivisions to establish separate funds for each class of revenue derived from a source other than the general property tax, which the law requires to be used for a particular purpose.

WHEREAS, ORC §5705.10(I) states that money paid into a fund must be used only for the purposes for which such fund is established.

NOW THEREFORE BE IT RESOLVED by the Village Council of Silverton, that:

SECTION I.

All funds received from the Community Development Block Grant program be expended **only** to cover costs of the Village consistent with the approved purposes as outlined in the Housing and Community Development Act of 1974, as amended, and HUD regulations that authorize the CDBG program.

SECTION II.

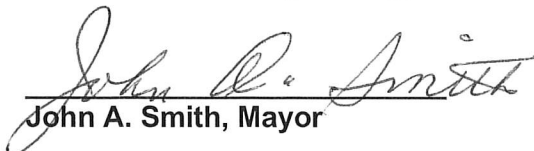
That in compliance with ORC §5705.09, that the Council of the Village of Silverton hereby directs the Village of Silverton Fiscal Officer take all necessary action to:

- (1) Create Special Revenue Fund 4905 – Community Development Block Grant Fund
- (2) Create revenue and appropriation accounts with restricted purpose
- (3) Provide any information related to any payments received to any governmental agency to which reporting is required.

SECTION III.

This Resolution shall be in full force and effect at the earliest time provided by law.

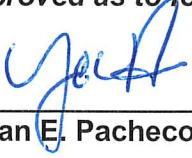
Passed this 17th day of July, 2025.


John A. Smith, Mayor

ATTEST:


Jack Cameron, Village Manager

Approved as to form:



Bryan E. Pacheco, Village Solicitor

CERTIFICATION:

I, Meredith L. George, Clerk of Council of the Village of Silverton, County of Hamilton, State of Ohio; do hereby certify that there is no newspaper published in said municipality and that publication of the foregoing Resolution No. 2025-25 has been duly made by posting true copies in two (2) places that are accessible by the public in said municipality, as determined by Council as follows: 1) Silverton Town Hall lobby area and Council Chambers foyer; and 2) Silverton's official website. Said posting was for a period of fifteen days commencing July 18, 2025.



Meredith L. George
Clerk of Council of Silverton, Ohio