

RECORD OF PROCEEDINGS

Minutes of the 2006 Operating Budget Public Hearing
Held Thursday, March 9th, 2006

The Council of the City of Silverton met for a public hearing in Council Chambers at 6860 Plainfield Road at 7pm on Thursday, March 9th, 2006. Mayor John Smith called the meeting to order.

1. State Purpose of Hearing

Mr. Wendling stated the purpose of the hearing was the presentation of the 2006 Operating Budget.

2. Presentation and Discussion

Mr. Wendling presented the proposed 2006 Operating Budget and gave Council and overview of the City Finances. Mr. Wendling indicated that we will have a total sixteen funds that will have activity in 2006. Mr. Peterson, interim Finance Director was also present to answer any questions about the details of the proposed budget. Mr. Wendling reviewed the budget with council. Mr. Wendling indicated that the projected revenues are \$3,563,779.00 and the projected expenditures are \$4,077,291.00. Mr. Wendling went on to explain that the City received funding for capital projects last year that will take place this year. The City has also diligently saved for the past several years, thus enabling it to expend on its capital infrastructure. Mr. Wendling concluded his presentation by asking council to review the material in depth and call him if they had any questions over the next week.

3. Public Comment

None.

4. Adjourn Hearing

Councilwoman Thompson motioned to adjourn the hearing and was seconded by Councilman Morthorst. All voted aye. Motion carried.

Meeting adjourned.

Respectfully submitted,

Meredith L. George
Clerk of Council

John A. Smith
Mayor

Mark T. Wendling
City Manager