RESOLUTION NO. 23-880

RESOLUTION AUTHORIZING THE VILLAGE MANAGER TO ENTER INTO A MEMORANDUM OF UNDERSTANDING WITH THE SOUTHWEST OHIO REGIONAL TRANSIT AUTHORITY AND PENNROSE LLC TO EXPLORE AFFORDABLE HOUSING AT 7000 MONTGOMERY ROAD

WHEREAS, the Village of Silverton has adopted a housing plan that recognizes a need to provide additional affordable housing options for low- to moderate-income residents inside the Village of Silverton; and

WHEREAS, the Southwest Ohio Regional Transit Authority (SORTA) is an important intergovernmental partner with property located at 7000 Montgomery Road, a portion of which is an underutilized parking lot that could be repurposed to provide transit-oriented housing inside the Village of Silverton; and

WHEREAS, SORTA, Pennrose LLC (Pennrose), and the Village of Silverton wish to explore the potential to utilize a portion of 7000 Montgomery Road for transit-oriented housing.

NOW THEREFORE, BE IT RESOLVED by the Village Council of Silverton, that:

SECTION I.

The Village Manager is hereby authorized to enter into a Memorandum of Understanding, attached hereto as Exhibit A, with SORTA and Pennrose setting forth the process by which the parties will determine the feasibility and desirability of repurposing some of 7000 Montgomery Road as transit-oriented affordable housing.

SECTION II.

ATTEST:

Therefore, this Resolution shall take effect and be in force from and after its passage.

PASSED this 7th day of September, 2023.

John A. Smith, Mayor

Jack Cameron, Village Manager

Approved as to form:

Bryan E. Pacheco, Village Solicitor

CERTIFICATION:

I, Meredith L. George, Clerk of Council of the Village of Silverton, County of Hamilton, State of Ohio; do hereby certify that there is no newspaper published in said municipality and that publication of the foregoing Resolution No. 23-880 has been duly made by posting true copies in two (2) places that are accessible by the public in said municipality, as determined by Council as follows: 1) Silverton Town Hall lobby area and Council Chambers foyer; and 2) Silverton's official website. Said posting was for a period of fifteen days commencing

Meredith L. George

Clerk of Council of Silverton, Ohio