

RESOLUTION NO. 21-838

**A RESOLUTION EXPRESSING THE VILLAGE OF SILVERTON'S SUPPORT FOR AN APPLICATION FROM THE SILVERTON COMMUNITY IMPROVEMENT CORPORATION FOR AN URBAN REVITALIZATION INITIATIVE GRANT PROVIDED BY DUKE ENERGY**

**WHEREAS:** Duke Energy offers competitive grants to non-profit organizations to support economic development initiatives which retain businesses and promote the expansion of commercial activity in the Ohio/Kentucky service area; and

**WHEREAS:** the Village of Silverton is actively exploring a new model of land assemblage and redevelopment on two blocks in the heart of Silverton's downtown which will enable current property owners to remain in the neighborhood after the redevelopment is completed and also build equity through retaining fee ownership in the underlying real estate; and

**WHEREAS:** the Village of Silverton and the Silverton Community Improvement Corporation have invested \$30,000 from the Village's Job Creation Fund, \$11,914 from its civic grant from the community's electrical aggregation supplier, and \$17,500 from the Haile Foundation to complete a Phase I review of the project's feasibility and commence a Phase II study which is ongoing to assess land owner interest in the New Model of First Suburban Revitalization project; and

**WHEREAS:** interest in moving forward with the redevelopment is very high among the 23 property owners owning land in the two-block area bound by Plainfield Road, St. James, Park View Lane, and Montgomery Road; and

**WHEREAS:** the Village of Silverton and Silverton Community Improvement Corporation desire to move from study to action by engaging legal, appraisal, and planning support for the third and final phase of developing this new model of land assemblage and redevelopment in our country.

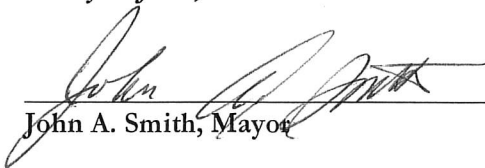
**NOW THEREFORE BE IT RESOLVED by the Council of the Village of Silverton, that:**

**SECTION I.** The Mayor and Council of the Village of Silverton do hereby support the urban redevelopment project generally referred to as the New Model of First Suburban Revitalization Project.


**SECTION II.** The Mayor and Council of the Village of Silverton do hereby see an important gap in the goal of funding predevelopment costs such as design and respectfully request support from the Urban Revitalization Initiative for the Community Improvement Corporation of Silverton's application for \$30,000.

**SECTION III.** This Resolution shall take effect and be in force from and after its passage and approval.


*Passed this 3<sup>rd</sup> day of June, 2021.*

  
John A. Smith, Mayor

ATTEST:

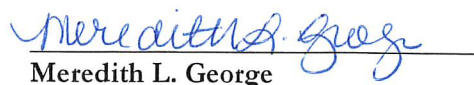
  
Thomas M. Carroll, Village Manager

*Approved as to form:*

  
Bryan E. Pacheco, Village Solicitor

CERTIFICATION:

I, Meredith L. George, Clerk of Council of the Village of Silverton, County of Hamilton, State of Ohio; do hereby certify that there is no newspaper published in said municipality and that publication of the foregoing Resolution No. 21-838 has been duly made by posting true copies in two (2) places that are accessible by the public in said municipality, as determined by Council as follows: 1) Silverton Town Hall lobby area and Council Chambers foyer; and 2) Silverton's official website. Said posting was for a period of fifteen days commencing June 4, 2021.

  
Meredith L. George  
Clerk of Council of Silverton, Ohio