

RESOLUTION NO. 21-834

**A RESOLUTION MODIFYING THE INVESTMENT POLICY
OF THE VILLAGE OF SILVERTON**

WHEREAS, the Village of Silverton has adopted various financial policies to ensure the careful stewardship of public funds and a sustained operation of municipal services; and

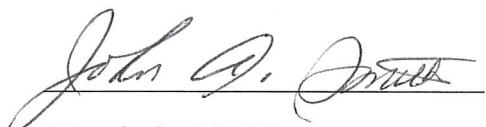
WHEREAS, these financial policies include an annual undesignated fund balance reserve policy, a debt reserve policy, a one-percent for the arts reserve policy, and an existing but outdated investment policy; and

WHEREAS, in consultation with the Village's Investment Advisor, Village staff recommend modest changes to the existing but outdated investment policy in order to bring Silverton's policy into better alignment with state law and best practices,

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of Silverton,
That:

- SECTION I.** The Village of Silverton hereby adopts the investment policy attached hereto and made a part hereof.
- SECTION II.** This new investment policy supersedes and replaces the prior investment policy of the Village of Silverton previously enacted by Ordinance 06-3231.
- SECTION III.** This Resolution shall be in force and effect from the earliest time provided by law.

PASSED this 1st day of April, 2021.




John A. Smith, Mayor

ATTEST:



Tom Carroll, Village Manager

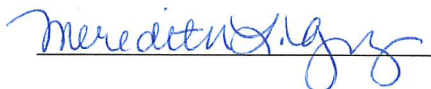
Approved as to form:



Bryan E. Pacheco, Village Solicitor

CERTIFICATION:

I, Meredith L. George, Clerk of Council of the Village of Silverton, County of Hamilton, State of Ohio; do hereby certify that there is no newspaper published in said municipality and that publication of the foregoing Resolution No. 21-834 has been duly made by posting true copies in two (2) places that are accessible by the public in said municipality, as determined by Council as follows: 1) Silverton Town Hall lobby area and Council Chambers foyer; and 2) Silverton's official website. Said posting was for a period of fifteen days commencing April 2, 2021.



Meredith L. George
Clerk of Council of Silverton, Ohio