

**RESOLUTION NO. 17-757**

**A RESOLUTION INDICATING SILVERTON VILLAGE COUNCIL SUPPORT FOR A GRANT APPLICATION TO THE DUKE ENERGY URBAN REVITALIZATION INITIATIVE**

**WHEREAS,** Duke Energy established and funded the Urban Revitalization Initiative program in 2010 to increase Duke Energy's investment in urban centers and to help deter the decline of our inner-core cities and neighborhoods; and

**WHEREAS,** the Village of Silverton is a first-ring suburb bordering Kennedy Heights, Madisonville, Deer Park, Sycamore Township, Columbia Township, and Madeira and is thus an urban center well inside the I-275 beltway of Cincinnati; and

**WHEREAS,** the Village of Silverton is a racially diverse community with a relatively high low to moderate income population that only recovered to pre-recession levels of economic activity in 2015; and

**WHEREAS,** the Village of Silverton is about to oversee the commencement of a new, \$30-40 million mixed-used redevelopment known as AG 47 over the summer of 2017, a project that promised to expand the community's modest tax base by 15% on a mere 2% of the community's land area; and

**WHEREAS,** the Village of Silverton seeks to build upon the momentum created by AG 47 by making additional investments in the central business district to stimulate economic development, create jobs, and revitalize the Silverton's central business district; and

**WHEREAS,** the Village of Silverton desires to submit an application for the Urban Revitalization Initiative program in May of 2017 because it will be catalytic to assist the Village to capitalize on the momentum already under way.

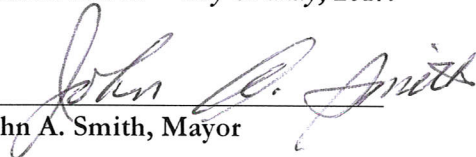
**NOW THEREFORE BE IT RESOLVED** by the Council of the Village of Silverton, that:

**SECTION I.** The Village Manager is hereby authorized and directed to submit an application for financial assistance through the Duke Energy Urban Revitalization Initiative.


**SECTION II.** The Village Manager is further authorized to take all actions necessary to apply for the Urban Revitalization Initiative program for funding activities to spur additional commercial redevelopment in the Village of Silverton.

**SECTION III.** This Resolution shall take effect and be in force from and after its passage and approval.

*Passed this 18<sup>TH</sup> day of May, 2017.*

  
John A. Smith, Mayor

**ATTEST:**

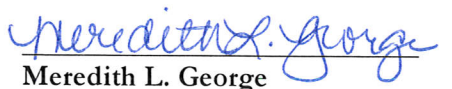
  
Thomas M. Carroll, Village Manager

*Approved as to form:*

  
Bryan E. Pacheco, Village Solicitor

**CERTIFICATION:**

I, Meredith L. George, Clerk of Council of the Village of Silverton, County of Hamilton, State of Ohio; do hereby certify that there is no newspaper published in said municipality and that publication of the foregoing Resolution No. 17-757 has been duly made by posting true copies in three (3) of the most public places in said municipality, as determined by Council as follows: 1) Parkview Lane at Railroad; 2) Silverton Municipal Building and 3) The Village of Silverton's Website. Said posting was for a period of fifteen days commencing May 19, 2017.

  
Meredith L. George  
Clerk of Council of Silverton, Ohio