

RESOLUTION NO. 17-753

A RESOLUTION AUTHORIZING THE VILLAGE MANAGER
TO ENTER INTO A CONTRACT FOR ALTERNATIVE SUPPLY
OF ELECTRIC ENERGY

WHEREAS, the Center for Local Government (CLG) offers a program whereby CLG member jurisdictions can pool their municipally-owned properties together to achieve more competitive electricity pricing, hence lowering rates on municipal electrical costs; and

WHEREAS, the Village of Silverton participated in the CLG energy consortium since at least 2014 and has saved money by contracting directly for its electricity over what the Village would have paid had it not pooled with other political jurisdictions through the CLG energy consortium; and

WHEREAS, this CLG program is different from the residential aggregation programs Silverton started in 2015, whereby the buying power of Silverton's residential and small business customers was pooled and bid competitively. The Village of Silverton and other participating jurisdictions are able to achieve even better pricing because of the larger amount of electricity municipalities purchase for public buildings, street lighting, parks, traffic signals, and other municipal functions that aggregately use a significant amount of energy and which therefore represent larger market share; and

WHEREAS, current market conditions indicate that the Village of Silverton can save at least \$3,500 per year over current electrical rates by participating in a competitive pricing consortium with other local governments through the Center for Local Government (CLG); and

WHEREAS, the Village of Silverton can still save money over the rate it pays today AND buy all of the energy our municipality uses from a wind generation source; and

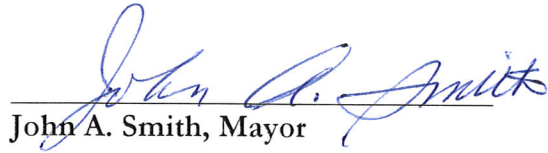
WHEREAS, time is of the essence in accepting a competitive bidding cost. This is because the electricity prices paid by the wholesalers on the national market fluctuate daily. Therefore, the wholesale providers of such electricity require quick acceptance of an offer in order for them to lock in their purchase cost on from their market suppliers.

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF SILVERTON, OHIO THAT:

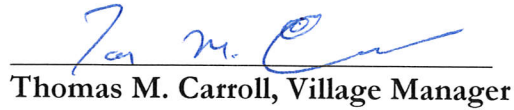
SECTION I. The Village Manager is hereby authorized to enter into agreement with the bidder selected by the CLG Consortium, which Council determines, in its judgment, is the bidder offering the best proposition for Silverton considering quality, service, adaptability to the requirements of Silverton, and price, not to exceed 5.09 cents per kilowatt hour.

SECTION II. This Resolution shall take effect and be in force from and after its passage and approval.

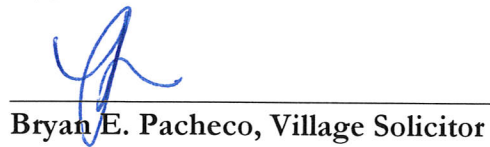
PASSED this 6th day of April, 2017.


John A. Smith, Mayor

ATTEST:

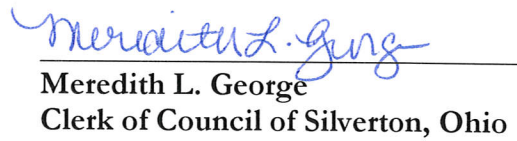

Thomas M. Carroll, Village Manager

Approved as to form:


Bryan E. Pacheco, Village Solicitor

CERTIFICATION:

I, Meredith L. George, Clerk of Council of the Village of Silverton, County of Hamilton, State of Ohio; do hereby certify that there is no newspaper published in said municipality and that publication of the foregoing Ordinance No. 17-753 has been duly made by posting true copies in three (3) of the most public places in said municipality, as determined by Council as follows: 1) Parkview Lane at Railroad; 2) Silverton Municipal Building and 3) The Village of Silverton's Website. Said posting was for a period of fifteen days commencing April 7, 2017.


Meredith L. George
Clerk of Council of Silverton, Ohio