

RESOLUTION NO. 16-726

**A RESOLUTION SUPPORTING THE VILLAGE OF SILVERTON'S
TRANSPORTATION IMPROVEMENT DISTRICT GRANT APPLICATION
TO PROVIDE FUNDING FOR IMPROVEMENTS TO THE INTERSECTIONS OF
MONTGOMERY AND STEWART ROADS AND STEWART AND EUCLID AVENUE**

WHEREAS, in 2009 the Village of Silverton partnered with Cincinnati Public Schools and executed a cashless land exchange that facilitated the construction of a brand new elementary school site on parkland given to CPS by the Village in exchange for a 5.8 acre school site which had been the home of Silverton Paideia School since the 1950's; and

WHEREAS, the Village of Silverton has added to the 5.8 acre school site it obtained by working cooperatively with Cincinnati Public Schools by undertaking 17 separate transactions in 2014-2015 to assemble a 10.6 acre redevelopment site centered on the former Silverton Paideia school site; and

WHEREAS, the Village of Silverton has selected Miller Valentine and Jeffrey R. Anderson as co-developers of this site, and Miller Valentine and Jeffrey R. Anderson plan to create between 280 and 380 jobs and provide new housing options for residents of Silverton; and

WHEREAS, the Village of Silverton undertook a traffic study in 2015 to determine what transit system improvements are necessary to facilitate the addition of 60,000 to 80,000 square feet of commercial space near the intersection of Montgomery and Stewart roads and identified a series of improvements which are essential to making this new growth possible; and

WHEREAS, the Village of Silverton expects to spend approximately \$2.4 million in total for this project, including design, right of way acquisition, and construction to ensure the traffic management system serving the 10.6 acre site will accommodate new growth; and

WHEREAS, the Village anticipates paying for the approximately \$2.4 million project in 2016-2017 by obtaining Ohio Public Works Commission, MRF, CDBG, and local dollars generated through the development itself either through a tax increment financing district or payment-in-lieu-of-taxes; and

WHEREAS, as Hamilton County's largest village, Silverton is working proactively to bring new jobs to our region and establish the Montgomery Road corridor west of the Kenwood Town Center as a corridor of opportunity for our region with easy access to our interstate system on I-71 from Stewart Road; and

WHEREAS, the Silverton Station project will not only add jobs and residents to the Silverton community, but it will pull commercial energy and vibrancy into downtown Silverton, and create the conditions necessary for continued job creation and economic development.

NOW THEREFORE BE IT RESOLVED by the Council of the Village of Silverton,
that:

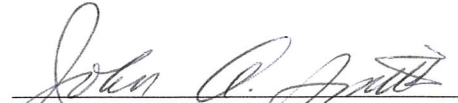
SECTION I.

The Village Council hereby expresses its support for the Silverton grant application for the \$180,000 of Transportation Improvement District funding, which grant shall be used to acquire right-of-way for the above roadway project.

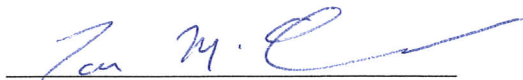
SECTION II.

This Resolution shall take effect and be in force from and after its passage and approval.

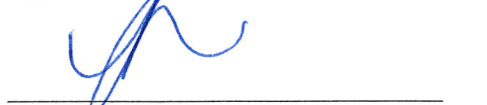
Passed this 5th day of May, 2016.


John A. Smith, Mayor

ATTEST:



Thomas M. Carroll, Village Manager

Approved as to form:


Bryan E. Pacheco, Village Solicitor

CERTIFICATION:

I, Meredith L. George, Clerk of Council of the Village of Silverton, County of Hamilton, State of Ohio; do hereby certify that there is no newspaper published in said municipality and that publication of the foregoing Resolution No. 16-726 has been duly made by posting true copies in three (3) of the most public places in said municipality, as determined by Council as follows: 1) Parkview Lane at Railroad; 2) Silverton Municipal Building and 3) The Village of Silverton's Website. Said posting was for a period of fifteen days commencing May 6, 2016.


Meredith L. George
Clerk of Council of Silverton, Ohio