ORDINANCE NO. 20-3638

AN ORDINANCE AUTHORIZING THE VILLAGE MANAGER TO ENTER INTO A REAL ESTATE CONTRACT TO SELL 6805 MONTGOMERY ROAD AND DECLARING AN EMERGENCY

WHEREAS, Article X, \$13 of the Charter of the Village of Silverton ("Silverton") provides that real property may be sold or traded "as provided by ordinance" and/or under R.C. 715.01 and R.C. 715.21; and

WHEREAS, Grand Vista Investments LLC wishes to purchase approximately 0.225 +/- acres of real property situated in Silverton, located at 6805 Montgomery Road, generally described as parcel numbered 602-0001-0053-00 and owned by Silverton; and

WHEREAS, Silverton is the owner of 6805 Montgomery Road and wishes to sell said property to Grand Vista Investments LLC under the terms of a Real Estate Conveyance Agreement ("Agreement").

NOW THEREFORE, BE IT ORDAINED by the Council of the Village of Silverton, Ohio, that:

SECTION I.

The Village Manager is hereby authorized to execute the Purchase and Sales Agreement Extension in a form substantially similar to Exhibit A, a copy of which is attached hereto and made a part hereof.

SECTION II.

The sale of this property will be beneficial to the Village as it will enable the redevelop of the property owned by the Village of Silverton and to return underperforming property to its highest and best use.

SECTION III.

This Ordinance is declared to be an emergency measure necessary to preserve the public peace, health, safety and welfare of the citizens of the Village of Silverton; the reason for the emergency being the immediate need for the Village to extend the Agreement for additional environmental remediation and due diligence prior to closing. Accordingly, this Ordinance shall take effect and be in force from and after its passage and approval.

Passed this 16th day of January, 2020.

John A. Smith, Mayor

ATTEST:

Thomas M. Carroll, Village Manager

Approved as to form:

Bryan E. Pacheco, Village Solicitor

CERTIFICATION:

I, Meredith L. George, Clerk of Council of the Village of Silverton, County of Hamilton, State of Ohio; do hereby certify that there is no newspaper published in said municipality and that publication of the foregoing Ordinance No. 20-3638 has been duly made by posting true copies in two (2) places that are accessible by the public in said municipality, as determined by Council as follows: 1) Silverton Town Hall lobby area and Council Chambers foyer; and 2) Silverton's official website. Said posting was for a period of fifteen days commencing

Meredith L. George

Clerk of Council of Silverton, Ohio