

CERTIFICATE OF MEMBERSHIP

The undersigned, Village Manager of the

VILLAGE OF SILVERTON, OHIO

hereby certifies that the following were the officers and members of Council during the period proceedings were taken authorizing the issuance of not to exceed \$250,000 Various Purpose Limited Tax General Obligation Bonds, Series 2019:

- | | |
|-------------------|---------------------------|
| Mayor | John A. Smith |
| Vice Mayor | Franklin D. Wilson |
| Council Member | Mark Quarry |
| Council Member | Frank C. Sylvester |
| Council Member | Idella Thompson |
| Council Member | Dottie M. Williams |
| Council Member | Shirley J. Hackett-Austin |
| Village Manager | Tom Carroll |
| Clerk of Council | Meredith George |
| Village Solicitor | Bryan E. Pacheco |

Village Manager

TRANSCRIPT CERTIFICATE

The undersigned, Clerk of Council of the Village of Silverton, County of Hamilton, Ohio, hereby certifies that the following is a true and complete transcript of all proceedings relating to the authorization and issuance of the above-identified obligations.

Clerk of Council

Dated: October 4, 2019

ORDINANCE NO. 19-3627

ORDINANCE AUTHORIZING THE CONSOLIDATION OF THREE SEPARATELY AUTHORIZED BONDS INTO A SINGLE CONSOLIDATED ISSUE OF BONDS KNOWN AS THE VARIOUS PURPOSE LIMITED TAX GENERAL OBLIGATION BONDS, SERIES 2019, AGGREGATING TO A PRINCIPAL AMOUNT NOT TO EXCEED \$250,000 IN PRINCIPAL AND DECLARING AN EMERGENCY.

WHEREAS, this Council of the Village of Silverton, Ohio (the “Issuer”) previously passed three separate ordinances authorizing the issuance of bonds, as follows: (a) not to exceed \$100,000 Building Improvement Limited Tax General Obligation Bonds, Series 2019, for the purpose of providing for the acquisition, equipping, improving, and renovation of building improvements, including without limitation, the acquisition of solar panels at the Issuer’s Municipal Building within the jurisdiction of the Issuer, (b) not to exceed \$80,000 Municipal Vehicle Acquisition Limited Tax General Obligation Bonds, Series 2019, for the purpose of providing for the acquisition of a municipal vehicle, and (c) not to exceed \$70,000 Roadway Improvements Limited Tax General Obligation Bonds, Series 2019, for the purpose of providing for the acquisition and construction of roadway improvements along Lillian Avenue and, if necessary, other municipal roads within the jurisdiction of the Issuer (collectively, the “Authorizing Ordinances”); and

WHEREAS, the Council desires to consolidate the three issues of bonds into a single issue of bonds in order to achieve certain cost savings;

NOW, THEREFORE, BE IT ORDAINED BY COUNCIL OF THE VILLAGE OF SILVERTON, HAMILTON COUNTY, OHIO, THREE-FOURTHS OF THE MEMBERS ELECTED THERETO CONCURRING:

SECTION 1. That pursuant to the provisions of Section 133.30(B) and 133.32, Ohio Revised Code, the three separate issues of bonds shall be consolidated into a single issue of bonds of the Issuer, which bonds shall be known as “Various Purpose Limited Tax General Obligation Bonds, Series 2019” (the “Obligations”) and which consolidated bond issue shall not exceed \$250,000 in principal.

SECTION 2. That the Obligations shall bear interest at such rate or rates, and have maturities or principal payments consistent with the interest rate on and the maturities of the underlying Obligations, and shall be in “book-entry-only” form or registered or certificated form, all as set forth in the Authorizing Ordinances, the Certificate of Award(s) (as defined in the Authorizing Ordinances), or as requested by the purchaser of the Obligations.

SECTION 3. That the Village Manager and the Clerk of Council, without further action by this Council, are hereby authorized to execute a certificate of award (the “Certificate of Award”) for the consolidated issue of Obligations for the same purposes and in the same manner as the respective certificates of award for the underlying Obligations or a consolidated certificate of award, and such certificate of award or awards shall be certified to the County Auditor of Hamilton County, Ohio.

SECTION 4. That the proceeds of the sale of the Obligations shall be apportioned, deposited and credited in accordance with Section 133.32, Ohio Revised Code, to the respective purposes and funds in accordance with the amount of each of the issues authorized by each respective Authorizing Ordinance.

SECTION 5. That this Council hereby finds and determines that all formal actions relative to the passage of this Ordinance were taken in an open meeting of this Council, and that all deliberations of this Council and of its committees, if any, which resulted in formal action, were taken in meetings open to the public, in full compliance with applicable legal requirements, including Section 121.22 of the Revised Code.

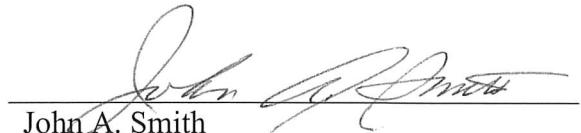
SECTION 6. That the Clerk of this Council is hereby directed to forward a copy of this Ordinance to the County Auditor Hamilton County, Ohio

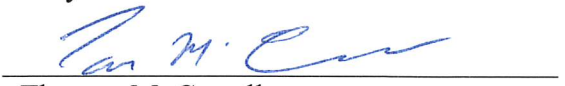
SECTION 7. That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, welfare, and safety of the inhabitants of the Issuer, which requires the immediate issuance of the Bonds in order to provide for the timely financing of the various municipal projects identified in the preambles hereto in accordance with and in furtherance of the Issuer's plans for acquiring, equipping, improving, and renovating capital improvements (and paying costs of issuance on the Bonds) without incurring further delay or increased expense. Without the timely financing of the various municipal projects identified in the preambles hereto, the Issuer materially increases the risk of inadequately providing or not being able to provide essential municipal capital projects and/or related municipal services to the inhabitants of the Issuer in a timely and efficient manner, thereby increasing the risk of adversely impacting the public peace, health, welfare, and safety of the inhabitants of the Issuer in a material manner. The Ordinance shall take effect immediately upon adoption.

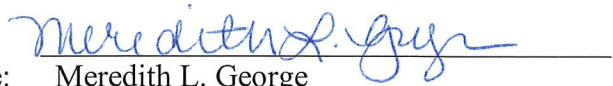
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ADOPTED: October 3, 2019.


CERTIFIED:

Signature: 
Printed Name: John A. Smith
Title: Mayor

Signature: 
Printed Name: Thomas M. Carroll
Title: Village Manager

Signature: 
Printed Name: Meredith L. George
Title: Clerk of Council

Approved as to form only:

Signature: 
Printed Name: Bryan E. Pacheco
Title: Village Solicitor

EXTRACT FROM MINUTES OF MEETING

The Council of the Village of Silverton, Ohio, met in Regular session, at 7:00 p.m., on the 3 day of October, 2019, at 6943 Montgomery Road, Silverton, Ohio, with the following members present:

Mrs. Hackett-Austin Mrs. Thompson Mrs. Williams
Mr. Wilson Mr. Quarry Mr. Sylvester

There was presented and read to Council Ordinance No. 19-3627 , entitled:

ORDINANCE AUTHORIZING THE CONSOLIDATION OF THREE SEPARATELY AUTHORIZED BONDS INTO A SINGLE CONSOLIDATED ISSUE OF BONDS KNOWN AS THE VARIOUS PURPOSE LIMITED TAX GENERAL OBLIGATION BONDS, SERIES 2019, AGGREGATING TO A PRINCIPAL AMOUNT NOT TO EXCEED \$250,000 IN PRINCIPAL AND DECLARING AN EMERGENCY.

M r. Wilson moved to suspend the rule requiring each ordinance or resolution to be read on two different days. M rs. Thompson seconded the motion and, the roll being called upon the question, the vote resulted as follows:

M r. Wilson then moved that Ordinance No. 19-3627 be adopted. M rs. Thompson seconded the motion and, the roll being called upon the question, the vote resulted as follows:

Mrs. Hackett-Austin-aye Mrs. Thompson-aye Mrs. Williams-aye
Mr. Wilson-aye Mr. Quarry-aye Mr. Sylvester-aye

The ordinance was declared adopted October 3 , 2019.

CERTIFICATE

The undersigned, Clerk of Council of the Village of Silverton, Ohio, hereby certifies that the foregoing is a true and correct extract from the minutes of a meeting of the Council of the Village of Silverton, Ohio, held on the 3 day of October, 2019, to the extent pertinent to consideration and adoption of the above-entitled legislation.

Meredith J. [Signature]
Clerk of Council

CERTIFICATION

I, Meredith L. George, Clerk of Council of the Village of Silverton, County of Hamilton, State of Ohio; do hereby certify that there is no newspaper published in said municipality and that publication of the foregoing Ordinance No. 19-3027 has been duly made by posting true copies in three (3) of the most public places in said municipality, as determined by Council as follows: 1) Parkview Lane at Railroad; 2) Silverton Municipal Building and 3) The Village of Silverton's Website. Said posting was for a period of fifteen days commencing Oct 4, 2019.

Signature:

Meredith L. George

Printed Name:

Meredith L. George

Title:

Clerk of Council