

ORDINANCE NO. 17-3559

AN ORDINANCE AUTHORIZING THE CITY MANAGER TO ENTER INTO A SALES AGREEMENT TO CONVEY 6860 STOLL LANE, A PROPERTY OWNED BY THE VILLAGE OF SILVERTON, AND DECLARING AN EMERGENCY

WHEREAS, Article X, Section 13 of the Charter of the Village of Silverton provides that real property may be sold or traded "as provided by ordinance;" and

WHEREAS, the Village of Silverton purchased 6860 Stoll in May of 2015 for \$139,900 when it was listed for sale by the prior owner in order to preserve the option to expand a property assemblage surrounding the former Silverton Paideia School site at 6829 Stewart Road the Village was undertaking at that time; and

WHEREAS, the Village of Silverton has rented 6860 Stoll since it was purchased for \$1,250 per month to a tenant in good standing, and the Community Improvement Corporation of Silverton has been managing the property in 2017 for the Village; and

WHEREAS, the Village of Silverton sold approximately 10 acres of real estate to a joint venture company pairing the Miller Valentine Group and Jeffrey R. Anderson for a mixed-use redevelopment, and this project does not include the parcel at 6860 Stoll owned by the Village of Silverton; and

WHEREAS, the Village of Silverton is now undertaking an assemblage of four parcels surrounding 6943 Montgomery Road which will one day serve as a new municipal building, and this assemblage includes the acquisition of a property located at 6817 Park Avenue for \$140,000 that was not contemplated originally; and

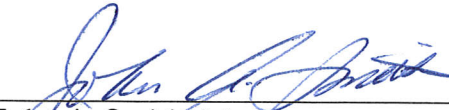
WHEREAS, the Village of Silverton no longer needs 6860 Stoll for a municipal purpose, and because the Village owns 6860 Stoll outright, the sale of it will generate sufficient capital to execute the acquisition of 6817 Park Avenue.

NOW THEREFORE, BE IT ORDAINED by the Council of the City of Silverton, Ohio, that:

SECTION I. The City Manager, with the expressed written concurrence of the Village Solicitor, is hereby authorized to execute all documents necessary for the sale of 6860 Stoll Lane, a property no longer needed for municipal purposes.

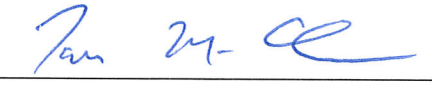
SECTION II. This Ordinance is declared to be an emergency measure necessary to preserve the public peace, health, safety and welfare of the citizens of the Village of Silverton; the reason for the emergency being the immediate need to execute the transfer of property to pay for another property acquisition of \$140,000 for the purchase of 6817 Park Avenue. Accordingly, this Ordinance shall take effect and be in force immediately from and after its passage and approval.

Passed this 20th day of July, 2017.




John A. Smith, Mayor

ATTEST:



Tom Carroll, Village Manager

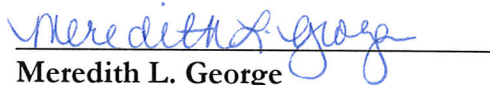
Approved as to form:



Bryan E. Pacheco, City Solicitor

CERTIFICATION:

I, Meredith L. George, Clerk of Council of the Village of Silverton, County of Hamilton, State of Ohio; do hereby certify that there is no newspaper published in said municipality and that publication of the foregoing Ordinance No. 17-3559 has been duly made by posting true copies in three (3) of the most public places in said municipality, as determined by Council as follows: 1) Parkview Lane at Railroad; 2) Silverton Municipal Building and 3) The Village of Silverton's Website. Said posting was for a period of fifteen days commencing July 21, 2017.



Meredith L. George
Clerk of Council of Silverton, Ohio