

ORDINANCE NO. 16-3525

SUPPLEMENTAL APPROPRIATION ORDINANCE NUMBER 3, AMENDING ORDINANCE 15-3492, 16-3498, 16-3509 AND REVISING APPROPRIATIONS FOR THE EXPENSES OF THE VILLAGE OF SILVERTON, OHIO FOR THE FISCAL YEAR 2016

WHEREAS: Section 5705.38 of the Ohio Revised Code requires all municipalities to pass an annual appropriations Ordinance at the beginning of each fiscal year; and

WHEREAS: Article V, Section 2 (C) and Article X, Section 4, of the Silverton Village Charter require the Village to pass an Annual Appropriation Ordinance containing a financial plan for conducting the affairs of the municipality for the ensuing year; and

WHEREAS: The Council of the Village of Silverton, Ohio deems it necessary to amend the 2016 appropriation ordinances 15-3492, 16-3498, and 16-3509 to provide for the proper operation of the Village of Silverton, Ohio

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF SILVERTON, OHIO, THAT:

SECTION I. In accordance with general law, the Charter, and the Ordinances of the Village of Silverton, Ohio, the amended appropriations, revenues, advances and transfers as follows are hereby made for the fiscal year 2016, beginning January 1, 2016 and ending December 31, 2016. (See attached)

SECTION II. The Village Manager is hereby authorized to incur obligations against the appropriations and to make and approve expenditures therefrom in accordance with the Charter and Ordinances of the Village of Silverton, Ohio.

SECTION IV. The Village Manager shall perform all duties required by the Charter and Ordinances of the Village of Silverton, Ohio, relative to expenditures from the funds appropriated herein.

SECTION V. The Village Manager is hereby directed to forward a certified copy of this Ordinance to the Auditor of Hamilton County, Ohio.

SECTION VI. This Ordinance may be passed upon a single reading and shall become effective immediately upon its adoption as provided under Article X, Section 4 of the Village Charter.

PASSED this 6th day of October, 2016.


John A. Smith, Mayor

ATTEST:

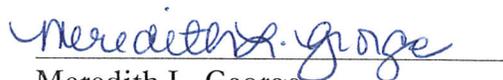

Thomas M. Carroll, Village Manager

Approved as to form:


Bryan Pacheco, Village Solicitor

CERTIFICATION:

I, Meredith L. George, Clerk of Council of the Village of Silverton, County of Hamilton, State of Ohio; do hereby certify that there is no newspaper published in said municipality and that publication of the foregoing Ordinance No. 16-3525 has been duly made by posting true copies in three (3) of the most public places in said municipality, as determined by Council as follows: 1) Silverton Municipal Building; 2) Parkview Ave at the Train Depot; 3) Silverton's Official Website. Said posting was for a period of fifteen days commencing Oct 11, 2016.


Meredith L. George
Clerk of Council of Silverton, Ohio

Ordinance 16-3525

Amendments to Revenues, Appropriations, Advances, and Transfers (Updated)

For the Year Ending December 31, 2016

	<u>Change</u>
<u>General Fund</u>	
Transfers Out	
Transfer to OPWC Fund	4,500
Transfer to Park Improvement Fund	3,200
Advances In	
Reduction in Advance Repaid from Jobs Fund	570,000
Reduction in Advance Repaid from TIF Fund	23,700
<u>Road Funds:</u>	
State Highway Fund	
Appropriation Increases	
Traffic Light Repairs	35,000
OPWC Improvement Fund	
Revenue Increases	
Sibley / South Broadlawn Loan	50,000
Appropriation Increases	
Sibley / South Broadlawn Loan	50,000
North Engineering	4,500
Transfers In	
Transfer from General Fund	4,500
<u>Capital Projects Funds</u>	
Job Creation, Redevelopment, and Growth Fund	
Revenue Increase	
Developer Legal Fee Escrow	25,000
Mini-Grant for Demolition	25,000
Appropriation Increases	
Legal Expenses	25,000
Demolition Expense	25,000
Appraisal Consulting Fee	7,500
Appropriation Decreases	
Southern Tranche Debt Payout (See Debt Fund)	1,100,000
Cost of Debt	65,000
Transfers Out	
Transfer to Debt Service Fund	1,725,000
Advances Out	
Reduction in Advance Repaid to General Fund	570,000

Ordinance 16-3525

Amendments to Revenues, Appropriations, Advances, and Transfers (Updated)
For the Year Ending December 31, 2016

	<u>Change</u>
Stewart Road TIF Fund	
Appropriation Increases	
Crosswalk	14,600
Crosswalk Design	6,100
Cost of Debt	3,000
Advances Out	
Reduction in Advance Repaid to General Fund	23,700
Capital Improvements Fund	
Appropriation Increases	
Feasibility Study	7,500
Municipal Building Antenna Removal	2,100
Stormwater Projects	6,000
Appropriation Decreases	
N. Broadlawn & Hydrants Folded into OPWC	15,600
Capital Equipment Fund	
Appropriation Increases	
Line Striper	5,000
Appropriation Decreases	
Reduction in Miscellaneous Expense	5,000
Park Improvement Fund	
Appropriation Increases	
Veterans Park Sundry	3,200
Transfers in	
Transfer in from General Fund	3,200
Debt Service Fund	
Transfers In	
Transfer from Jobs Fund	1,725,000
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<u>All Funds</u>	
<i>Net Change in All Funds</i>	<u><u>1,091,100</u></u>