

ORDINANCE NO. 16-3496

**AN ORDINANCE AUTHORIZING THE VILLAGE MANAGER TO ENTER
INTO AN AGREEMENT WITH FIFTH THIRD SECURITIES, INC., TO
SELL AMERICAN FINANCIAL GROUP STOCK
AND DECLARING AN EMERGENCY**

WHEREAS, The Village of Silverton was given shares of American Financial Group, Inc. common stock from Robert Lindner, Sr. to provide for the completion of a Veterans' Memorial at Silverton Park; and

WHEREAS, The Village of Silverton desires to sell such stock and to use the cash proceeds to complete the Veterans' Memorial at Silverton Park and has determined that doing so is in the best interest of the health, safety, and welfare of the citizens of Silverton; and

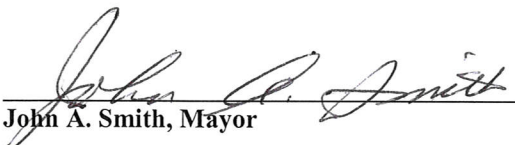
WHEREAS, The Village desires to enter into an agreement for professional services with Fifth Third Securities, Inc., to sell the above mentioned stock for the Village.

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF SILVERTON, OHIO, THAT:

SECTION I. The Village Manager is authorized to enter into agreement with Fifth Third Securities, Inc., for the purpose of selling AFG equity stock donated to the Village.


SECTION II. This Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety, and welfare of the citizens of the Village of Silverton and shall take effect and be in force from and after its passage and approval; the reason for the emergency being the need to immediately provide for the terms of and to effectuate the sale of the equity stock shares donated to the Village, as mandated under R.C. Chapter 135.

PASSED this 17th day of March, 2016.



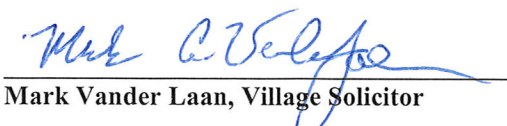
John A. Smith, Mayor

ATTEST:



Thomas M. Carroll, Village Manager

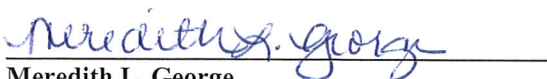
Approved as to form:



Mark Vander Laan, Village Solicitor

CERTIFICATION:

I, Meredith L. George, Clerk of Council of the Village of Silverton, County of Hamilton, State of Ohio; do hereby certify that there is no newspaper published in said municipality and that publication of the foregoing Ordinance No. 16-3496 has been duly made by posting true copies in three (3) of the most public places in said municipality, as determined by Council as follows: 1) Parkview Lane at Railroad; 2) Silverton Municipal Building and 3) The Village of Silverton's Website. Said posting was for a period of fifteen days commencing March 18, 2016.



Meredith L. George
Clerk of Council of Silverton, Ohio