

Village of Silverton - 2018 Operating Budget

	2014	Actual 2015	2016	Budget 2017	Forecast 2017	Budget 2018
Fund Balance at January 1	2,268	2,502	0	0	0	150,764
<b>Revenues</b>						
Deer Park Hydrant Reimbursement	7,878	7,678	7,678	7,678	7,678	7,678
2014, 2015, 2016 Property Acquisition BAN	0	2,470,000	0	0	0	0
2015, 2016 Stewart Road TIF BAN/Bonds	0	0	0	0	0	0
<b>Total Revenues</b>	<b>7,878</b>	<b>2,477,678</b>	<b>7,678</b>	<b>7,678</b>	<b>7,678</b>	<b>7,678</b>
<b>Expenditures:</b>						
OPWC Loans Principal Payments						
Park Avenue	0	0	0	0	0	0
North Avenue	0	0	0	0	0	11,798
2015 Sibley	0	0	0	11,252	11,252	11,252
Stoll Lane	22,773	22,773	22,773	22,773	22,773	22,773
2003 Fire Hydrant Replacement	10,876	10,876	10,876	10,876	10,876	10,876
2004 East Gatewood Lane	8,195	8,195	8,195	8,195	8,195	8,195
2006-06 Sampson Lane	12,848	12,848	12,848	12,848	12,848	12,848
2006 Plainfield Road	25,379	25,379	25,379	25,379	25,379	25,379
2009 Belkenton Road	8,571	8,571	8,571	8,571	8,571	8,571
2009 East Avenue	5,327	5,327	5,327	5,327	5,327	5,327
2015 South Broadlawn	0	0	0	8,144	8,144	8,144
<b>Total OPWC Loans Principal Payments</b>	<b>93,969</b>	<b>93,969</b>	<b>93,969</b>	<b>113,365</b>	<b>113,365</b>	<b>125,163</b>
Bond Anticipation Notes (BANs)						
Principal	0	2,470,000	2,825,000	0	0	0
Interest	0	33,384	28,293	0	0	0
<b>Total BANs Principal and Interest</b>	<b>0</b>	<b>2,503,384</b>	<b>2,853,293</b>	<b>0</b>	<b>0</b>	<b>0</b>
General Obligation Bonds Principal Payments						
2010 GO Bonds	10,000	10,000	15,000	15,000	15,000	15,000
2016 GO Bonds - Stewart TIF	0	0	390,000	45,000	45,000	45,000
2017 GO Bonds	0	0	0	15,000	50,000	120,000
<b>Total GO Bonds Principal Payments</b>	<b>10,000</b>	<b>10,000</b>	<b>405,000</b>	<b>75,000</b>	<b>110,000</b>	<b>180,000</b>

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	2014	Actual 2015	2016	Budget 2017	Forecast 2017	Budget 2018
<b>General Obligation Bonds Interest Payments</b>						
2010 GO Bonds	10,675	10,410	10,000	9,385	9,385	8,770
2016 GO Bonds - Stewart TIF	0	0	11,549	12,900	12,900	11,739
2017 GO Bonds	0	0	0	0	4,272	33,785
Total GO Bonds Interest Payments	10,675	10,410	21,549	22,285	26,557	54,294
Total GO Bonds Principal and Interest	20,675	20,410	426,549	97,285	136,557	234,294
<b>Total Expenditures</b>	<b>114,644</b>	<b>2,617,763</b>	<b>3,373,811</b>	<b>210,650</b>	<b>249,922</b>	<b>359,457</b>
<b>Transfers</b>						
<b>Transfers In</b>						
Transfer In from General Fund	107,000	137,582	111,290	145,071	184,343	283,242
Transfer In from General Fund for Debt Reserve	0	0	0	150,765	150,765	0
Transfer In from Jobs Creation	0	0	2,853,293	0	0	0
Transfer In from Steward Road TIF Fund	0	0	401,549	57,900	57,900	56,739
Total Transfers In	107,000	137,582	3,366,132	353,736	393,008	339,981
Fund Balance December 31	2,502	(1)	0	150,764	150,764	138,966